

# SNAPSHOT

## of FraudShare

### 2023 Annual

### Report Findings



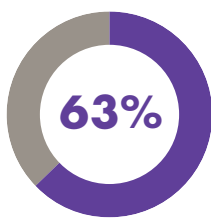
13%



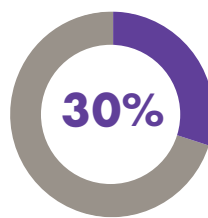
**Account Takeover (ATO)** incidents increased by **13%** in 2023, with companies experiencing an average of **9.2 ATO incidents per month**.

9.5  
Days

**Companies detected ATO incidents** more quickly in 2023 compared with 2022, with an **average of 9.5 days in 2023**, down from 13.3 days in 2022.



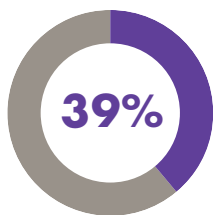
The **customer portal** continues to be the **most popular access point** for fraudsters and is targeted during **63% of ATO attacks**.



Companies that fully utilize **FraudShare** use it to detect at least **30%** of their ATO attacks.

Number  
**1**  
Detection  
Method

In 2023, and for the first time since 2021, the customer is no longer the number 1 detection method. **Third-party solutions** became the **number 1 detection method** in 2023.



Top 5 banks

Fraudsters continue to favor a few select small regional banks, technology-focused financial services firms, and banking-as-a-service (BaaS) providers. The top 5 banks account for 39% of incidents in which banking information was provided.



When fully utilized, **FraudShare** helps detect more **ATO incidents**.

Contact Russ Anderson, Head of Fraud Prevention and Compliance Solutions at LIMRA and LOMA, to find out how you can leverage FraudShare today.