

THE 3 PHASES OF MONEY LAUNDERING

Placement

Jessica, an insurance client, tries to pay her premium with cash or cash-like instruments (e.g., money orders, traveler's checks, or cashier's checks).

Layering

Jessica then takes a loan from the policy and uses it to pay premium on a different policy, disguising the original source of the money.

Integration

Jessica surrenders the policy and receives a check, giving her what appears to be clean money.

Remember, money laundering can go beyond simply placement, layering, and integration. Report your suspicions and stop crime.

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